

FINANCIAL STATEMENTS

FEDERATION INTERNATIONALE POUR LES DROITS HUMAINS



Association under French Law dated 1st July 1901

17, passage de la main d'or
75011 PARIS

Financial year ending
31 December 2024

STATUTORY ANNUAL ACCOUNTS

ASSETS

Amounts in Euros

	31/12/2024 Gross amount	Amort. Provisions	31/12/2024 Net amount	31/12/2023 Net amount
Fixed Assets				
Intangible fixed assets	218 014	186 970	31 044	11 955
Software	218 014	186 970	31 044	11 955
Tangible Assets	1 301 470	1 277 155	24 315	27 369
Lands	94 518	94 518	-	-
Buildings	414 779	413 806	974	974
Technical installations, equipment and fixtures	792 173	768 831	23 342	26 395
Investments	53 673	-	53 673	46 408
Participating interests and related receivables	3 000		3 000	3 000
Other	50 673		50 673	43 408
TOTAL I	1 573 157	1 464 125	109 032	85 732
Current assets				
Receivables	24 736 211	-	24 736 211	32 473 258
<i>Receivables and related accounts</i>	-	-	-	-
<i>Other trade receivable</i>	24 736 211	-	24 736 211	32 473 258
Shorts -term investment securities	3 135 032	-	3 135 032	131 104
Cash and cash equivalents	1 686 059	-	1 686 059	1 450 070
Prepayments	79 079	-	79 079	95 336
TOTAL II	29 636 381	-	29 636 381	34 149 768
Cumulative translation adjustment (III)	-		-	-
TOTAL ASSETS (I + II + III)	31 209 538	1 464 125	29 745 413	34 235 500

LIABILITIES

Amounts in euros

	31/12/2024	31/12/2023
<u>Capital and reserves</u>		
Capital reserves	577 546	1 157 655
Net income or loss for the financial year	69 671	- 580 108
TOTAL I	647 217	577 547
<u>Funds carried forward and earmarked funds</u>		
TOTAL II	-	-
<u>Provisions</u>		
Provisions for risk	6 202	-
Provisions for charges	-	-
TOTAL III	6 202	-
<u>Liabilities</u>		
Loans and debts payable to credit institutions	89	89
Supplier and related accounts	202 842	165 569
Tax and social security	736 509	642 732
Other liabilities	12 519 149	16 248 905
Deferred income	15 633 405	16 600 658
TOTAL IV	29 091 994	33 657 953
Cumulative translation adjustment (V)		
TOTAL LIABILITIES (I + II + III + IV + V)	29 745 413	34 235 500

INCOME STATEMENT

Amounts in euros

	2024	2023
Operating income		
Contributions from members and affiliates	64 848	26 555
Revenues from third-party funders	8 647 044	7 334 042
Contributions from public and operating grants	-	-
Funds from generosity of the public	313 383	202 642
Of which: donations	313 383	202 642
Designated grants	8 333 661	7 131 400
Write-backs of depreciation, provisions and transferred charges	645 724	618 947
Other income	18 264	3 500
TOTAL I	9 375 880	7 983 044
Operating costs	9 324 754	8 631 251
Purchase of goods	47 690	62 451
Other external services	4 919 786	4 982 244
Taxes, levies and similar payments	305 108	274 511
Personnel costs	2 698 400	2 252 690
Social security contributions	1 163 267	952 291
Depreciation	82 689	14 039
Provisions	-	-
Other current operating costs	107 814	93 025
TOTAL II	9 324 754	8 631 251
OPERATING RESULT (I - II)	51 126	- 648 207
Financial income		
Other short-term investment securities	54 132	3 722
Write-backs of provisions		7 900
Exchange gains	3 940	20 529
TOTAL III	58 072	32 151
Financial charges		
Depreciation, amortisation and provisions		-
Interest and similar charges	17 985	16 605
Exchange losses	15 340	24 647
TOTAL IV	33 325	41 252
FINANCIAL RESULT (III - IV)	24 747	- 9 101
CURRENT RESULT (I - II + III - IV)	75 873	- 657 308
Extraordinary income		
On operating transactions		39 822
Provisions		36 091
TOTAL V	-	75 913
Extraordinary charges		
On operating transactions		- 1 287
Write-backs of provisions	6 202	-
TOTAL VI	6 202	- 1 287
EXTRAORDINARY RESULT (V - VI)	- 6 202	77 200
Total income (I + III + V)	9 433 952	8 091 108
Total charges (II + IV + VI)	9 364 281	8 671 216
PROFIT OR LOSS	69 671	- 580 108
VOLUNTEER CONTRIBUTIONS IN KIND		
Contributions in kind		250 674
TOTAL	-	250 674
CHARGES ON VOLUNTEER CONTRIBUTIONS IN KIND		
Contributions in kind		250 674
TOTAL	-	250 674

ANNEX TO ANNUAL ACCOUNTS

The information set out in this report forms an integral part of the financial statements for the year ended 31 December 2024.

The balance sheet total is 29,745,413 euros. The income statement shows a surplus balance of 69,671 euros.

The financial year runs for 12 months, from 1 January to 31 December 2024.

The previous financial year covered the period from 1 January to 31 December 2023.

1. Presentation of the FIDH and key events of the year

1.1 Presentation of the FIDH and highlights of the year

The International Federation for Human Rights (FIDH) is an international human rights NGO. Since 1922, it has been committed to the defence of all civil, political, economic, social, and cultural rights as defined in the Universal Declaration of Human Rights. We are a federation comprised of 192 national human rights associations active in 117 countries. Together, the FIDH conducts documentation, advocacy, capacity-building, and support activities for civil society; we also take legal action.

1.2 Significant events in 2024

None

2. Accounting principles, rules, and methods

2.1 General accounting principles

The annual financial statements have been prepared in accordance with the accounting principles, standards and methods defined by the French General Chart of Accounts (PCG) in compliance with regulations ANC 2014-03 of 5 June 2014 and ANC 2018-06 of 5 December 2018 as amended by the College of the French Accounting Standards Authority (Autorité des Normes Comptables).

The presentation of accounting results and reporting techniques is based on accounting principles, including the principle of prudence, which is key to ensuring the sincere and fair presentation of financial statements. This principle also underlies the assessment of balance sheet items and the determination of net income for each financial year:

- principle of continuity/going concern
- independence of financial years
- consistency of accounting methods from one year to the next
- the principle of allocating income and expenses to each financial year.

The main accounting rules and methods used are set out in the notes to the financial statements. There are separate notes for specific balance sheet and income statement items. The method of valuation used for the items recorded in the accounts applies the historical cost convention.

The amounts contained in the financial statements are expressed in euros.

2.1. Events which occurred after the closing of the accounts

The war in Ukraine

The war in Ukraine is likely to affect FIDH's funding as far as certain donors may temporarily assign their funds to assistance in resolving the conflict.

At the present time, however, FIDH is not made aware of any such event that would be likely to jeopardise the association's ability to continue as a going concern.

3. Notes concerning the balance sheet

3.1 Non-Current assets

Intangible assets and property, and equipment are valued at acquisition cost, which comprises the purchase price and directly attributable costs necessary to bring them into use. Fixed assets acquired with own funds are depreciated on a straight-line basis over their estimated useful lives.

Exceptions:

- fixed assets located at FIDH headquarters, the purchase of which is financed by donors, are depreciated in full in the year of acquisition; and
- fixed assets located on the premises of programmes and activities and whose purchase is financed by donors are recorded directly in the expense accounts of the programmes and activities concerned.

Financial assets are valued at their nominal value and are depreciated by means of a provision when their current value is less than their nominal value.

Gross fixed assets

	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
Intangible fixed assets	198,300	19,714	-	218,014
Tangible fixed assets	1,273,750	70,890	43,169	1,301,470
Financial fixed assets	46,408	7,265	-	53,673
TOTAL	1,518,458	6,359	1,875	1,573,157

Depreciation

	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
Intangible fixed assets	186,345	625	-	186,970
Tangible fixed assets	1,246,381	72,917	42,142	1,277,155
Financial fixed assets	-	-	-	-
TOTAL	1,432,726	73,542	42,142	1,464,125

3.2 Accounts receivable and payable

Receivables and payables are booked at their nominal value.

A provision for impairment of receivables is recorded, where appropriate, to take account of collection difficulties.

Foreign currency receivables and payables, excluding grants, are converted into euros using the average monthly exchange rate published by the EU. Any differences at the balance sheet date are recorded as a translation adjustment and a provision is made for unrealised losses.

Statement of receivables

	Gross	Due within one year	Due in more than one year
Membership dues paid by member organizations	-	-	-
Grants receivable	24,260,375	9,896,509	14,363,866
Other current assets & prepaid expenses	475,836	475,836	-
TOTAL	24,736,211	10,372,345	14,363,766

During the 2024 financial year, FIDH implemented a new software application for managing membership fees. As a result, it no longer sends annual membership fee requests to its members. In accordance with Article 142-1 of ANC Regulation 2018-06, FIDH will now record membership dues upon receipt.

Statement of payables and long-term debt

	Total	Due within one year	Due within one year to five years	Due in more than five years
Credit institutions	89	89		
Suppliers	202,842	202,842		
Tax and social security liabilities	736,509	736,509		
Other liabilities	12,519,149	5,072,967	7,446,182	
Deferred income	15,633,405	8,354,349	7,279,056	
TOTAL	29,091,994	14,366,755	14,725,238	

3.3 Capital

	Opening Balance	Allocated Balance	Increases	Decreases	Closing Balance
Reserves	1,157,655	(580,108)			577,546
Income	(580,108)		69,671	(580,108)	69,671
TOTAL	577,547	(580,108)	69,671	(580,108)	647,217

3.4 Provisions

Provisions are recorded when at the date of closing the Association has an obligation to a third party that is probable or certain to result in an outflow of resources to the third party, without at least equivalent consideration expected from the third party.

The estimated provisions correspond to the outflow of resources that it is probable that the association will have to bear.

3.5 Short-term investments

At the closing date, these consisted exclusively of a passbook account.

3.6 Prepayments and deferred incomePrepaid expenses

Prepaid expenses recorded at year-end amounted to 79,079 euros, compared with 95,336 euros at 31 December 2023.

Deferred income

Deferred income recorded at the year-end amounted to 15,633,405 euros and corresponds to grants received or to be received before 31 December 2024 and not yet used.

3.7 Foreign exchange hedges

The FIDH uses currency hedges for primary funding received in foreign currencies (USD, NOK, and SEK).

Hedging contracts are signed per grant agreement and are considered for accounting purposes as perfect coverage (date and amount). Consequently, the receivable in euros is recorded at the

hedged rate for the foreign currency and the FIDH does not book any exchange rate adjustments on these contracts.

4 Notes to the income statement

4.1 Grants

Grants include all resources obtained through fundraising from public and private institutions.

Income is recorded in the income statement on the basis of the advancement of the funded projects and in accordance with the commitments made by donors (eligibility dates for expenditure, budget allocated, and nature of the expenses covered).

Cost accounting is used to monitor progress as it provides detailed information on expenditure and commitments for each project, which is not the case with the budget in the contract.

The method adopted by the FIDH is reflected in the Association's financial statements as summarised below.

- Income statement: expenses incurred for programmes and activities are booked under expenses and under income (identical entries) consequently there is no impact on the result for the year, since these expenses are incurred for programmes and activities fully financed by donors. Income for operating expenses is recorded on the basis of FIDH's needs for the year and in accordance with the financing conditions in the contracts.
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- The balance sheet: grants from donors are recorded as receivables as soon as the contract is signed. Deferred income recorded as a liability corresponds to the share of income for programmes and activities not yet realised and to future income, in accordance with the term of the contracts.

Donations

Donations refer to funds received from individual FIDH donors and amounts received from the Liberté et Solidarité SICAV (open-ended investment company), totalling € 313,383

Membership fees

FIDH records members' dues when they are received.

Operating expense transfers

The portion of operating expenses covered by financial contributions.

4.2 Net financial loss

This item mainly reflects the impact of exchange rates on expenses for the year. Income in foreign currencies is hedged.

4.3 In-kind services

In 2024, the FIDH benefited from legal services (lawyer), interpreting services, and project management and events management services free of charge. The Association also benefitted from IT and communications services that were provided through corporate sponsorship.

5 Additional information

5.1 Staff

In 2024 headcount for salaried staff stood at 57 (full-time equivalent) of which seven (7) are non-permanent staff on short-term contracts.

5.2 Compensation

In 2024, remuneration and in-kind benefits received by the three (3) most senior volunteer and salaried executives amounted to 222,900 euros.

5.3 External Auditors' fees

The Statutory Auditor's fees for the financial year amounted to 13.2 thousand euros (all applicable taxes included) of which 2.4 thousand euros were for advice and services directly related to the statutory audit.

5.4 The concepts of current income and exceptional items

Items arising in the normal course of business, even if they are exceptional in terms of frequency or amount, are included in current income. Only items that are not related to the association's ordinary activities are included in exceptional items.

5.5 Valuation of FIDH headquarters

The FIDH owns office premises located at 17 passage de la Main d'Or in Paris (11th arrondissement). These premises were donated to the FIDH in 1995.

The FIDH requested a valuation of the premises which was carried out by BNP Real Estate in March 2023; the property was valued at approximately €2.5 million.

6 Off-balance sheet obligations and operations

6.1 Provisions for retirement pension obligations

The Association does not make a provision in its accounts for end-of-career indemnities or supplementary retirement benefits for its employees. The corresponding expense is recorded in the year of actual payment of the benefit.

The retirement indemnities rights acquired by all staff have not been valued or provisioned because the Association's staff are young and recently recruited.

6.2 Other commitments given or received

With the exception of the commitments of resources given by the FIDH and received from our donors that are earmarked for the financing and execution of specific programmes or activities, the FIDH has neither given nor received any commitments. All other sums received for its activities are always unconditional.

7. Grant monitoring statements

7.1 Income

DONOR	Unused award ⁽¹⁾	Award amounts to be used in 2024	Unused awards at 31/12/2024 ⁽²⁾
French Development Agency	7 059 654	3 047 681	4 011 973
Embassy of Germany	16 409	16 409	-
Brot für die Welt (Bread for the World)	479 986	162 879	317 107
European Commission	12 016 135	2 983 798	9 032 337
Miscellaneous	171 264	119 287	51 977
Fondation de France	249 999	72 762	177 237
FIDH	27 000	27 000	-
Irish Aid	888 937	268 674	620 263
Laudes Foundation	150 480	150 480	-
City of Paris	35 000	35 000	-
National Democratic Institute – Guinea	132 727	131 276	1 451
National Endowment for Democracy	64 496	64 496	-
Oak Foundation	1 350 000	169 539	1 180 461
Open Society Foundations	368 315	127 716	240 599
Swedish International Development Cooperation Agency	956 663	956 663	-
TOTAL	23 967 065	8 333 660	15 633 405

(1) Awards unused at closing of 2023 and grant agreements signed in 2024

(2) After deducting unused funds to be reimbursed

7.2 Receivables (Donor's grants)

DONOR	Receivables at 31-12-2023	Increase	Decrease	Receivables at 31-12-2024
French Development Agency	1 890 809	4 578 222	4 933 798	1 535 233
Brot für die Welt (Bread for the World)	539 923	-	152 847	387 076
European Commission	28 064 940	21 123 772	28 300 686	20 888 026
French Democratic Confederation of Labour	8 000	-	8 000	-
Coordination Sud	6 600	-	6 600	-
EED	21 000	90 559	95 318	16 241
FIDDH	63 000	9 000	-	72 000
Fondation de France	30 000	240 000	245 000	25 000
Delmares Hamoud Foundation	15 000	50 000	50 000	15 000
Nicolas Puech Foundation	40 000	-	40 000	-
Freedom House	15 542	-	15 542	-
IAPB	13 957	-	13 957	-
Irish Aid	-	750 000	250 000	500 000
Anonymous Foundation	30 802	-	30 802	-
Oak Foundation	-	1 350 940	750 932	600 008
OCDE Brazil	5 940	-	5 940	-
Open Society Foundations	460 132	248 783	487 125	221 790
PADF Nicaragua	-	-	-	-
Swedish International Development Cooperation Agency	943 157	-	943 157	-
Miscellaneous	-	-	-	-
TOTAL	32 148 803	28 441 275	36 329 704	24 260 374